

Impact on Taxing Districts

- Taxing districts continue to receive taxes on frozen base, but not on inflationary increases on property within the district.
- Taxes on growth in Urban Renewal Area are reinvested in the area until the plan is paid for.
- After plan terminates, taxing districts receive more revenue as a result of Urban Renewal-funded improvements.
- No direct impact on K-12 schools because of state funding.